

WORKING INTEREST AND NET REVENUE INTEREST SEMINAR (BASIC AND ADVANCED 2 DAY OPTION)

MAY 8-9, 2019 | DENVER, CO

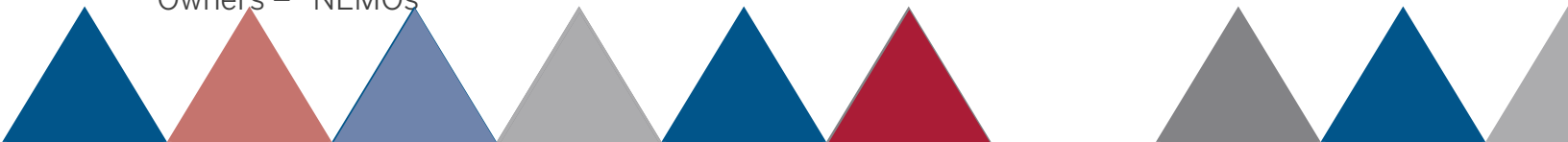
SPEAKER | DOUGLAS M. POTTER, CPL

AAPL is pleased to now offer a 2-Day Working Interest and Net Revenue Interest Seminar. Day one will consist of Basic instruction and examples. Day two will consist of Advanced instruction and examples. You may choose to take these sessions individually or together but It is strongly recommended that you take the Basic Workshop prior to taking the Advanced Workshop.

BASIC COURSE CONTENT:

- ▶ Effects of Typical Lease Clauses
- ▶ Granting Clause
- ▶ Royalty Clause
- ▶ Proportionate Reduction Clause
- ▶ Assignment Clause
- ▶ Pooling Clause
- ▶ Analysis of Calculation & Concepts
- ▶ Average Royalty vs. Weighted Average Royalty
- ▶ TPF
- ▶ Balancing Owner
- ▶ Lease vs. Tract vs. Unit vs. Field-wide Unit
- ▶ Surface Average Allocation vs. Volumetric Allocation
- ▶ Farmouts
- ▶ JOA

ADVANCED COURSE CONTENT:

- ▶ Calculations inside Runsheets and Flowcharts
 - ▶ Calculations at the Lease Level vs Tract Level vs Unit Level
 - ▶ Calculations for Leases, Assignments, proportionate burdens, dis-proportionate burdens, burden linking
 - ▶ Calculations for “the difference between Lease Burdens and ___%.”
 - ▶ Term Mineral deeds and Term Assignments of WI
 - ▶ Calculations for Non-Executive Mineral Owners – “NEMOs”
 - ▶ Calculations for “Non-Participating Royalty Interests – “NPRIs”
 - ▶ Calculations for Net Acres vs. Company Net Acres vs. Revenue Acres vs Working Interest [WI]
 - ▶ Analysis of the Acid Test
 - ▶ Calculations - Excess Burdens & Subsequently Created Interest - Sensitivity Analysis - Participation
 - ▶ Calculations - Excess Burdens & Subsequently Created Interest - Sensitivity Analysis – Non-Consent
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SEMINAR SCHEDULE

DAY 1 (Basic Option):

8:00 am Registration & Continental Breakfast
8:15 am Instruction & Examples
11:30 am Lunch (*provided*)
12:00 pm Instruction & Examples (continued)
3:30 pm Adjourn

DAY 2 (Advanced Option):

8:00 am Registration & Continental Breakfast
8:15 am Instruction & Examples
11:30 am Lunch (*provided*)
12:00 pm Instruction & Examples (continued)
3:30 pm Adjourn

REGISTRATION PRICING	BASIC	ADVANCED	BOTH
AAPL Member	\$300	\$300	\$450
Non-Member	\$425	\$425	\$575
AAPL Accredited Student Member	\$0	\$0	\$0
Professional Development Assistance	\$0	\$0	\$0

^ After you click REGISTER NOW, you will see available Basic, Advanced or Both options in the SCROLL DOWN MENU on the right

Accredited for 6 continuing education credits, per day.

Learn more and register at www.landman.org/education.